

*Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the prospectus dated Tuesday, 30 November 2021 (the “**Prospectus**”) issued by Shanghai Conant Optical Co., Ltd. (上海康耐特光學科技集團股份有限公司) (the “**Company**”).*

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This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the H Shares thereby offered.

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia) or any other jurisdiction where such distribution is prohibited by law. This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in Hong Kong, the United States or elsewhere. The H Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered or sold in the United States absent registration under the U.S. Securities Act or except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. There is not and it is not currently intended for there to be any public offering of securities of the Company in the United States. The H Shares are being offered and sold outside the United States to non-U.S. person in offshore transactions in reliance on Regulation S under the U.S Securities Act.*

*In connection with the Global Offering, Guotai Junan Securities (Hong Kong) Limited, as stabilising manager (the “**Stabilising Manager**”), its affiliates or any person acting for it and on behalf of the Underwriters, may over-allocate H Shares or effect transactions with a view to stabilising or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilising Manager, its affiliates or any person acting for it, to conduct any such stabilising action, which, if commenced, will be done at the sole and absolute discretion of the Stabilising Manager, its affiliates or any person acting for it, and may be discontinued at any time. Any such stabilising activity is required to be brought to an end on the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. Such stabilisation action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571 W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

Potential investors should be aware that stabilising action cannot be taken to support the price of the H Shares for longer than the stabilisation period which begins on the Listing Date, and is expected to expire on Saturday, 8 January 2022, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, no further stabilising action may be taken, and demand for the H Shares, and therefore the price of the H Shares, could fall.

Potential investors of the H Shares should note that the Sole Global Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Thursday, 16 December 2021.)

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong.



Shanghai Conant Optical Co., Ltd.

上海康耐特光學科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 121,600,000 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 12,160,000 H Shares (subject to reallocation)
Number of International Placing Shares	: 109,440,000 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	: HK\$6.10 per H Share, plus brokerage of 1.00%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: RMB1.00 per H Share
Stock Code	: 2276

Sole Sponsor



Guotai Junan Capital Limited

Sole Global Coordinator, Sole Bookrunner and Joint Lead Manager



Guotai Junan Securities (Hong Kong) Limited

Joint Lead Managers



HTF Securities Limited



Ever-Long Securities Company Limited

**IMPORTANT NOTICE TO INVESTORS:
FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus or printed copies of any application forms to the public in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “*HKEXnews > New Listings > New Listing Information*” section, and our website at www.conantoptical.com.cn. If you require a printed copy of the Prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online through the **White Form eIPO** service through the designated website www.eipo.com.hk; or
- (2) apply through the **CCASS EIPO** service to electronically cause HKSCC Nominees to apply on your behalf, including by:
 - (i) instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf; or
 - (ii) (if you are an existing **CCASS Investor Participant**) giving **electronic application instructions** through the CCASS Internet System (<https://ip.ccass.com>) or through the CCASS Phone System by calling +852 2979 7888 (using the procedures in HKSCC’s “An Operating Guide for Investor Participants” in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants through HKSCC’s Customer Service Center at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong by completing an input request.

If you have any question about the application for the Hong Kong Offer Shares, you may call the enquiry hotline of our H Share Registrar and **White Form eIPO** Service Provider, Computershare Hong Kong Investor Services Limited, at +852 2862 8690 on the following dates:

- **Tuesday, 30 November 2021 — 9:00 a.m. to 9:00 p.m.**
- **Wednesday, 1 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Thursday, 2 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Friday, 3 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Saturday, 4 December 2021 — 9:00 a.m. to 6:00 p.m.**
- **Sunday, 5 December 2021 — 9:00 a.m. to 6:00 p.m.**
- **Monday, 6 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Tuesday, 7 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Wednesday, 8 December 2021 — 9:00 a.m. to 9:00 p.m.**
- **Thursday, 9 December 2021 — 9:00 a.m. to 12:00 noon**

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses above.

Please refer to the section headed “How to Apply for Hong Kong Offer Shares” in the Prospectus for further details of the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **CCASS EIPO** service must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table below. You are required to pay the amount next to the number you select.

Shanghai Conant Optical Co., Ltd.
(HK\$6.10 per Hong Kong Offer Share)

NUMBER OF HONG KONG OFFER SHARES THAT MAY BE APPLIED FOR AND PAYMENTS

No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable on application <i>HK\$</i>
500	3,080.73	9,000	55,453.23	200,000	1,232,293.94	1,500,000	9,242,204.55
1,000	6,161.47	10,000	61,614.70	250,000	1,540,367.43	2,000,000	12,322,939.40
1,500	9,242.21	20,000	123,229.39	300,000	1,848,440.91	2,500,000	15,403,674.25
2,000	12,322.94	30,000	184,844.09	350,000	2,156,514.40	3,000,000	18,484,409.10
2,500	15,403.67	40,000	246,458.79	400,000	2,464,587.88	3,500,000	21,565,143.95
3,000	18,484.41	50,000	308,073.49	450,000	2,772,661.37	4,000,000	24,645,878.80
3,500	21,565.15	60,000	369,688.18	500,000	3,080,734.85	5,000,000	30,807,348.50
4,000	24,645.88	70,000	431,302.88	600,000	3,696,881.82	6,080,000 ⁽¹⁾	37,461,735.78
5,000	30,807.35	80,000	492,917.58	700,000	4,313,028.79		
6,000	36,968.82	90,000	554,532.27	800,000	4,929,175.76		
7,000	43,130.29	100,000	616,146.97	900,000	5,545,322.73		
8,000	49,291.76	150,000	924,220.46	1,000,000	6,161,469.70		

(1) Maximum number of Hong Kong Offer Shares you may apply for.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

Application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, the H Shares to be issued by the Company pursuant to the Global Offering (including any additional H Shares which may be issued pursuant to the exercise of the Over-allotment Option) and the Converted H Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- the Hong Kong Public Offering of 12,160,000 H Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering; and
- the International Placing of 109,440,000 H Shares (subject to reallocation and the Over-allotment Option), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Placing will be subject to reallocation as described in the section headed “Structure and Conditions of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18, the Sole Global Coordinator may, at its sole discretion, reallocate Offer Shares from the International Placing to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares under the Hong Kong Public Offering following such reallocation shall be not more than 24,320,000 Offer Shares, representing 20% of the total number of the Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$4.46 per Offer Share) stated in the Prospectus.

Under the International Underwriting Agreement, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Sole Global Coordinator (for itself and on behalf of the International Underwriters), at any time from the Listing Date until Saturday, 8 January 2022, being the 30th day from the date of the last day of lodging applications under the Hong Kong Public Offering, to require the Company to allot and issue up to and not more than 18,240,000 additional H Shares (representing 15% of the number of Offer Shares initially available under the Global Offering) at the Offer Price to cover over-allocations in the International Placing, if any.

In the event the Over-allotment Option is exercised, an announcement will be made by the Company on the Company’s website at www.conantoptical.com.cn and the website of the Stock Exchange at www.hkexnews.hk, respectively.

PRICING

The Offer Price will not be more than HK\$6.10 per Offer Share and is expected to be not less than HK\$4.46 per Offer Share, unless otherwise announced. Applicants for the Hong Kong Offer Shares are required to pay, on application, the maximum Offer Price of HK\$6.10 per Offer Share together with brokerage of 1.00%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%, subject to refund if the Offer Price as finally determined is less than HK\$6.10 per Offer Share.

Prospective investors should be aware that the Offer Price to be determined on the Price Determination Date may be, but is not expected to be, lower than the indicative Offer Price range stated in the Prospectus.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on
Tuesday, 30 November 2021

Latest time for completing electronic applications under
the **White Form eIPO** service through the designated
website www.eipo.com.hk 11:30 a.m. on
Thursday, 9 December 2021

Application lists open 11:45 a.m. on
Thursday, 9 December 2021

Latest time for giving **electronic
application instructions** to HKSCC. 12:00 noon on
Thursday, 9 December 2021

Latest time to complete payments for **White Form eIPO**
applications by effecting internet banking transfer(s)
or PPS payment transfer(s). 12:00 noon on
Thursday, 9 December 2021

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on
Thursday, 9 December 2021

Expected Price Determination Date Thursday, 9 December 2021

Announcement of the Offer Price, the level of
indications of interest in the International Placing,
the level of applications in the Hong Kong Public
Offering and the basis of allocation of the Hong
Kong Offer Shares on our website at
www.conantoptical.com.cn and the website of the
Stock Exchange at www.hkexnews.hk on. Wednesday, 15 December 2021

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, or business registration numbers where appropriate) to be available through a variety of channels (See "How to Apply for Hong Kong Offer Shares – 11. Publication of Results" of the Prospectus) including:

- (1) in the announcement to be posted on our website at www.conantoptical.com.cn and the website of the Stock Exchange at www.hkexnews.hk from Wednesday, 15 December 2021
- (2) Results of allocations in the Hong Kong Public Offering will be available at www.iporeresults.com.hk (alternatively: English <https://www.eipo.com.hk/en/Allotment>; Chinese <https://www.eipo.com.hk/zh-hk/Allotment>) with a "search by ID" function from 8:00 a.m. on Wednesday, 15 December 2021 to 12:00 midnight on Tuesday, 21 December 2021
- (3) From the allocation results telephone enquiry line by calling +852 2862 8555 between 9:00 a.m. and 6:00 p.m. on Wednesday, 15 December 2021 Thursday, 16 December 2021 Friday, 17 December 2021 and Monday, 20 December 2021

H Share certificates in respect of wholly or partially successful applications under the Hong Kong Public Offering to be dispatched/collected or deposited into CCASS on or before Wednesday, 15 December 2021

White Form e-Refund payment instructions/refund cheques in respect of wholly or partially successful if the final Offer Price is less than the price payable on application (if applicable) or wholly or partially unsuccessful applications under the Hong Kong Public Offering to be dispatched/collected on or before. Wednesday, 15 December 2021

Dealings in H Shares on the Main Board of the Stock Exchange expected to commence at 9:00 a.m. on Thursday, 16 December 2021

The application for the Hong Kong Offer Shares will commence on Tuesday, 30 November 2021 through Thursday, 9 December 2021. Such time period is longer than the normal market practice of four days. The application monies (including brokerage, SFC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to the applicant(s) without interest on Wednesday, 15 December 2021. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Thursday, 16 December 2021.

Note: All dates and times refer to Hong Kong local time, except as otherwise stated.

SETTLEMENT

Subject to the granting of the approval for listing of, and permission to deal in, the H Shares on the Stock Exchange and our Company's compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. Investors should seek the advice of their stockbrokers or other professional advisers for details of the settlement arrangement as such arrangements may affect their rights and interests. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

White Form eIPO

You may submit your application to the **White Form eIPO** Service Provider through the designated website at www.eipo.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, 30 November 2021 until 11:30 a.m. on Thursday, 9 December 2021 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 9 December 2021 or such later date as described in the section headed "How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists" in the Prospectus.

CCASS EIPO⁽¹⁾

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates:

Tuesday, 30 November 2021	—	9:00 a.m. to 8:30 p.m.
Wednesday, 1 December 2021	—	8:00 a.m. to 8:30 p.m.
Thursday, 2 December 2021	—	8:00 a.m. to 8:30 p.m.
Friday, 3 December 2021	—	8:00 a.m. to 8:30 p.m.
Monday, 6 December 2021	—	8:00 a.m. to 8:30 p.m.
Tuesday, 7 December 2021	—	8:00 a.m. to 8:30 p.m.
Wednesday, 8 December 2021	—	8:00 a.m. to 8:30 p.m.
Thursday, 9 December 2021	—	8:00 a.m. to 12:00 noon

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, 30 November 2021 until 12:00 noon on Thursday, 9 December 2021 (24 hours daily, except on Thursday, 9 December 2021, the last application day).

The latest time for inputting your **electronic application instructions** will be 12:00 noon on Thursday, 9 December 2021, the last application day or such later time as described in the paragraph headed “How to Apply for Hong Kong Offer Shares — 10. Effect of Bad Weather and/or Extreme Conditions on the Opening of the Application Lists” in the Prospectus.

Note:

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

If you are instructing your **broker** or **custodian** who is a CCASS Clearing Participant or a CCASS Custodian Participant to give **electronic application instructions** via CCASS terminals to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

The application monies (including the brokerage, SFC transaction levy and the Stock Exchange trading fee) will be held by the receiving bank and on behalf of the Company after the closing of the application lists and the refund monies, if any, will be returned to the applicants without interest on or before Wednesday, 15 December 2021.

Please refer to the sections headed “Structure and Conditions of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the GREEN Application Form and the designated website (www.eipo.com.hk) for White Form eIPO.

PUBLICATION OF RESULTS

We expect to announce the final Offer Price, the level of indications of interest in the International Placing, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Wednesday, 15 December 2021 on our website at www.conantoptical.com.cn and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — 11. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$6.10 per Offer Share (excluding brokerage, SFC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure and Conditions of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and the Stock Exchange trading fee, will be refunded, without interest or the cheque or banker’s cashier order will not be cleared.

No temporary documents of title will be issued in respect of the H Shares and no receipt will be issued for sums paid on application. Share certificates will only become valid at 8:00 a.m. on Thursday, 16 December 2021 (Hong Kong time) provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Underwriting Agreement — Grounds of Termination” in the Prospectus has not been exercised.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. on Thursday, 16 December 2021 (Hong Kong time), dealings in the H Shares are expected to commence at 9:00 a.m. on Thursday, 16 December 2021 (Hong Kong time). The H Shares will be traded in board lots of 500 Shares each. The stock code of the H Shares is 2276.

By order of the Board
Shanghai Conant Optical Co., Ltd.
上海康耐特光學科技集團股份有限公司
Fei Zhengxiang

Executive Director and Chairman of the Board

Hong Kong, Tuesday, 30 November 2021

As at the date of this announcement, the Board comprises Mr. Fei Zhengxiang, Mr. Zheng Yuhong, Mr. Xia Guoping and Mr. Chen Junhua as executive Directors; Dr. Takamatsu Ken as non-executive Director; and Dr. Xiao Fei, Mr. Chen Yi and Mr. Jin Yiting as independent non-executive Directors.

This announcement is available for viewing on the website of the Company at www.conantoptical.com.cn and the website of the Stock Exchange at www.hkexnews.hk.